

BIDDING DOCUMENT

FOR

**AUCTION OF 3020 NOS. OF COTTON LINT BALES
LYING AT PSC CENTRES KHANEWAL AND RAHIM YAR
KHAN**

SPECIAL INSTRUCTIONS

- No cutting, erasing is allowed in the Tender/Bidding Document.
- Bid offered strictly in accordance with the bid document will only be accepted
- **This is for strict compliance**

PUNJAB SEED CORPORATION

Head Office

4-Lytton Road, Lahore

Tel: 042 99212571-74 Fax: 042 99212570

www.psc.agripunjab.gov.pk

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No. PSC/HQ-CC/Lint Bales/09/2023-24/

Punjab Seed Corporation
Commercial Cell
4-Lytton Road, Lahore

November 30, 2023

THE AUCTION OF COTTON LINT BALES

Punjab Seed Corporation invites sealed bids for the auction of new high-quality lint bales of ginning season-2023-24 on **as is where is basis**: -

S.No	Description	PSC Centres	Quantity (Bales)	Bid Security
1.	Cotton Lint Bales	Khanewal	920	1,183,153
2.	Cotton Lint Bales	Rahim Yar Khan	2,100	2,700,675
Total			3020	3,883,828

- Interested parties, firms and persons can obtain the tender documents from the office of the undersigned by submitting a written request on the company letter head after payment of a non-refundable tender price of **Rs. 1,000/-** (Rupees One thousand only) in the form DD/PO/CDR/Cash by or before **19.12.2023**. This advertisement is also available on **www.psc.agripunjab.gov.pk**.
- Bidding documents, obtained / purchased only from Punjab Seed Corporation, 4-Lytton Rd, Lahore, Pakistan will be considered for further processing.
- Sealed tender must be delivered at the given address before **19.12.2023 at 02:00 PM**. The same will be opened at **02:30 PM** on same day in presence of representative of firms who may wish to attend.
- Tender documents must be accompanied by Bid Security in the form of a CDR/DD/PO from a scheduled bank in favor of the Punjab Seed Corporation as mentioned above. Successful bidder will have to provide 10% performance guarantee. Sale will be subject to Advance Tax as per U/S 236-A of Income Tax Ordinance 2001 of the quoted price. Interested parties can inspect the material at site during working hours.
- Further details can be obtained from the office of the undersigned during office hours on all working days.

Director Administration
Punjab Seed Corporation
Ph: 042- 9921 2571-5

SCHEDULE OF QUANTITY

Punjab Seed Corporation intends to sell **3,020 Cotton Lint Bales**, detail is given hereunder: -

S.No.	Name of Centre	Quantity (Bales)
1	Khanewal	920
2.	R.Y.Khan	2,100
	TOTAL	3,020

TERMS & CONDITIONS

1. Buyers should carefully read the terms & conditions and these will be implemented by them positively.
2. Lint Bales will be sold '**as is and where is**' basis and can be examined at PSC Plant sites situated at Khanewal & Rahimyar Khan before submitting rates and after that no excuse will be entertained.
3. Buyers are requested to quote their rates per maund (**37.324 kg**) and submit their bids Lot-wise/Centre wise.
4. In case of acceptance of rates, the buyers will have to lift Lot No. wise Lint Bales.
5. Earnest money/bid security as mentioned in tender notice will have to be enclosed in shape of bank draft/pay order (**refundable**) in favor of Punjab Seed Corporation as earnest money for these lint bales of which price is given alongwith the tender without which no tender will be accepted. Pay order/bank draft enclosed with the unsuccessful tenders will be refunded after finalization of the tender.
6. In case of acceptance of tender an amount equal to 10% (inclusive of Bid security already furnished) of the total value of the bales shall have to be deposited in the shape of bank draft/pay order as performance guarantee in favor of Punjab Seed Corporation within **three days** of the issuance of acceptance letter failing which earnest money/bid security will be forfeited in the favor of Punjab Seed Corporation.
7. From the date of security money is received and delivery order is issued, the entire quantity of lint bales will have to be lifted within **30 days** on cash & carry basis from each Centre. Otherwise Punjab Seed Corporation reserves the right to charge **2% per month** as lifting charges of the total amount of the remaining bales for the delayed days. After passing of one month the right of buyer on the late/unlifted quantity will be canceled and stock will be re-auctioned with forfeiting the security, unless the Managing Director/Chairman Purchase and Sale Committee grants extension for the lifting period after knowing such circumstances which were beyond the control of the buyer.
8. Security may be forfeited if the lint bales are not lifted within the stipulated time period. Delay in lifting and amount to be paid will have no relevance to the security amount. Separate late lifting charges will be received for the delayed days in every case.

9. In addition to the total tendered value of the lint bales, advance tax on the gross sale value will be collected as per U/S 236-A of Income Tax Ordinance 2001. Sales tax, if applicable, will be charged from the buyer (as per sales tax rules).
10. Punjab Seed Corporation reserves the right to make increase or decrease by **15%** in the total quantity.
11. Weighment will be made at above mentioned Centres. All other expenses such as loading, carriage charges and the insurance amount from the date of acceptance of tendered rate upto the date of upliftment of the consignment, etc shall be borne by the purchaser.
12. The Managing Director/Chairman Purchase and Sale Committee reserves the right to accept or reject anyone item or all the tenders. The PSC shall, however, upon request of bidder may communicate reason of rejection without any further liability to giving justification of the matter.
13. During the sale of lint bales if any dispute arises, the Managing Director/Chairman Sale & Purchase Committee shall appoint an Arbitrator whose decision in this regard will be final & binding on both the parties and will not be challenged in any court of law or institute.
14. If any information is required, please contact the undersigned on the telephone numbers, 99212571-74 or Incharge Processing, PSC Plant, Khanewal and Rahimyar Khan Phone No.065-2680151 & No.068-5674248.

Director Administration
Punjab Seed Coporation
Ph: 042- 9921 2571-5

BID PRICE SCHEDULE

Reference your tender to be opened on **19.12.2023** for the sale of Lint Bales.
I/We offer to buy the Cotton Lint Bales as detailed below: -

S.No.	Name of Centre	Quantity (Bales)	Rate in (Rs.) Per maund (37.324 kg)
1	Khanewal	920	
2.	R.Y.Khan	2,100	
	TOTAL	3,020	

I/We signed each page of this tender document by accepting the terms & conditions without any modification. Further affirm and declare that thoroughly read and understood the terms & conditions offered to us.

I/We hereby attached D.D/Pay Order/CDR No. _____ dated _____ Rs. _____ as bid security.

NAME OF FIRM:- _____

CNIC/NTN:- _____

ADDRESS:- _____

CONTACT:- _____

SIGNATURE & STAMP