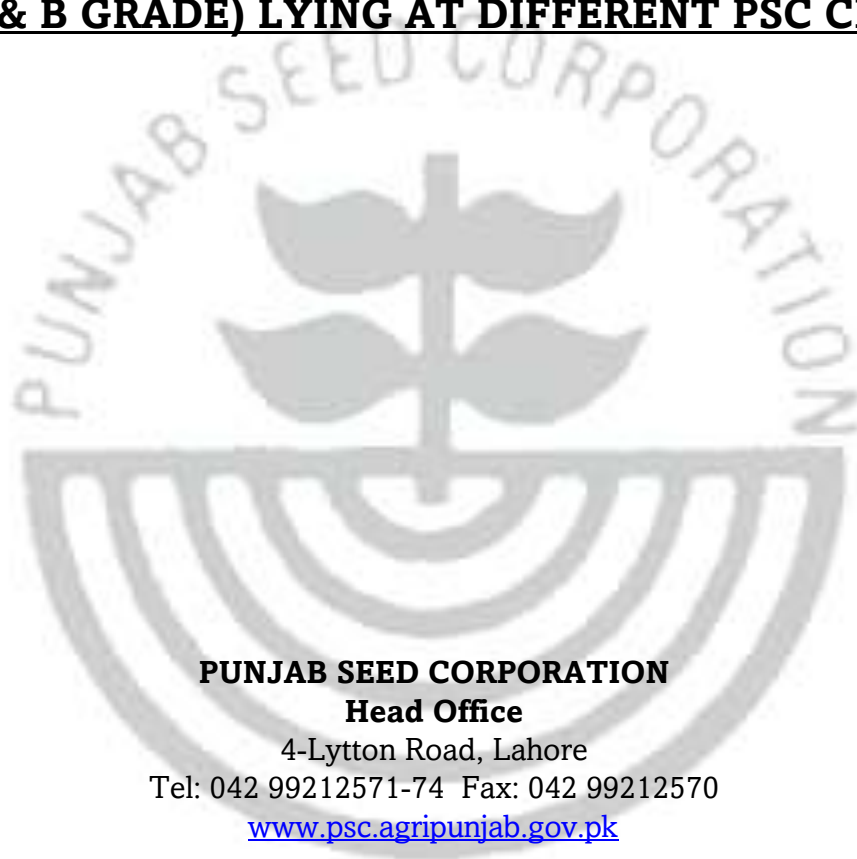


AUCTION DOCUMENT

FOR

OPEN AUCTION OF WHEAT NON-SEED & WHEAT KACHRA
(A & B GRADE) LYING AT DIFFERENT PSC CENTRES



PUNJAB SEED CORPORATION

Head Office

4-Lytton Road, Lahore

Tel: 042 99212571-74 Fax: 042 99212570

www.psc.agripunjab.gov.pk

TABLE OF CONTENTS

S. NO	DESCRIPTION	PAGE
1.	AUCTION NOTICE	3
2.	SCHEDULE OF QUANTITY	4
3.	TERMS & CONDITIONS	5



**March 12, 2024****THE AUCTION OF WHEAT NON-SEED & WHEAT KACHRA (A & B GRADE)**

Punjab Seed Corporation intends auction of below mentioned stock lying at different PSC Centres on **as and where is basis through open auction**. The detail of items to be auctioned is as follows:-

S.NO	DESCRIPTION	UNIT	Quantity (Bags)	Reserve Price (Rs.)	Bid Security @ 2% (Rs.)
1.	Wheat Non-Seed (Processed)	50 Kgs	4,387	22,483,375	449,668
2.	Wheat Non-Seed (Un-Processed)	50 Kgs	1,500	7,500,000	150,000
3.	Wheat Non-Seed (Pre-cleaned)	100 Kgs	1,400	14,175,000	283,500
4.	Wheat Non-Seed (Un-Processed)	100 Kgs	6,77	6,770,000	135,400
5.	Wheat Non-Seed (Rain Affected)	50 Kgs	90	112,500	2,250
6.	Wheat Kachra (A-Grade)	80 Kgs	9,839	74,776,400	1,495,528
7.	Wheat Kachra (B-Grade)	80 Kgs	1,144	6,864,000	137,280
8.	Paddy Non Seed (Fine)	40 Kgs	369	1,734,300	34,686

- Interested parties must reach office before **11:00 AM** on **March 28, 2024** at the given address
- Open Auction proceeding will be held at **11:30 AM** on same day in presence of PSC HQ Purchase/Sale Committee members and representative of participating parties.
- Interested parties must deposit Bid Security in the form of a CDR/DD/PO from a scheduled bank in favor of the Punjab Seed Corporation as mentioned above.
- Successful parties will have to provide performance guarantee amounting to 10% of total offered rate. Sale will be subject to Advance Tax as per U/S 236-A of Income Tax Ordinance 2001 of the quoted price. Interested parties can inspect the material at site during working hours before **27.03.2024**.
- Further details can be obtained from the office of the undersigned during office hours on all working days.

Director Administration
Punjab Seed Corporation
Ph: 042- 9921 2571-5

SCHEDULE OF QUANTITY

Punjab Seed Corporation intends to sell below mentioned stock, detail is given hereunder: -

S.No.	Description	PSC Centres	UNIT	Quantity (Bags)
1	Wheat Non-Seed (Processed)	Sahiwal	50 Kgs	2334
		Khanewal		1029
		Rahim Yar Khan		506
		Jhang		166
		Gujranwala		308
		Lahore Store		44
2	Wheat Non-Seed (Un-Processed)	Sahiwal	50 Kgs	1500
3	Wheat Non-Seed (Pre-cleaned)	Sahiwal	100 Kgs	1400
4	Wheat Non-Seed (Un-Processed)	Sahiwal	100 Kgs	677
5	Wheat Non-Seed (Rain Affected)	Gujranwala	50 Kgs	90
6	Wheat Kachra (A-Grade)	Sahiwal	80 Kgs	900
		Khanewal		5650
		Jhang	80 Kgs	814
		Gujranwala	50 Kgs	2475
7	Wheat Kachra (B-Grade)	Khanewal	100 Kgs	1053
		Jhang	100 Kgs	91
8	Paddy Non Seed (Fine)	Khanewal	50 Kgs	369

TERMS & CONDITIONS

1. Buyers should carefully read the terms & conditions, and these will be implemented by them positively.
2. All Items will be sold on **“as is and where is basis”** and can be examined at aforesaid PSC Plants, Farms & Marketing Centres before quoting rates and after that no excuse will be entertained.
3. Buyers are requested to offer their rates per **40 kg.**
4. Earnest money/bid security will have to be enclosed in shape of bank draft/pay order **(refundable) @ 2% of estimated price** in favor of **Punjab Seed Corporation** for participation in auction without which participation shall not be allowed. Pay orders/bank drafts of the unsuccessful parties will be refunded after **finalization of the auction.**
5. In case of acceptance of rates an amount equal to **10%** (inclusive of Bid security already furnished) of the total value of the items shall have to be deposited in the shape of bank draft/pay order as performance guarantee in favor of Punjab Seed Corporation within **03 days** of the issuance of acceptance letter failing which earnest money/bid security will be forfeited in the favor of Punjab Seed Corporation.
6. From the date of issuance of Purchase Orders, the entire quantity of items will have to be lifted within **30 days** on cash & carry basis from each Centre. Otherwise, Punjab Seed Corporation reserves the right to charge **2% per month** as lifting charges of the total amount of the remaining items for the delayed days. After passing of one month the right of buyer on the late/unlifted quantity will be cancelled and stock will be reaucted by forfeiting the security, unless the Managing Director/Chairman Purchase and Sale Committee grants extension for the lifting period after knowing such circumstances which were beyond the control of the buyer.
7. Security may be forfeited if the items are not lifted within the stipulated time period. Delay in lifting and amount to be paid will have no relevance to the security amount. Separate late lifting charges will be received for the delayed days in each case.
8. **Advance income tax U/S 236-A of the Income Tax Ordinance, 2001 @ 10% as filer and 20% as non-filer will be collected on the gross sale value of the above items.**
9. Punjab Seed Corporation reserves the right to make increase or decrease in the quantity/volume by **15%** of the total quantity.
10. Weighment will be made at above mentioned Centres and weighment charges will be paid by purchaser, if any. All other expenses such as loading, carriage charges and the insurance amount etc from the date of acceptance of bid rate upto the date of upliftment of the consignment, etc shall be borne by the purchaser.

11. The Managing Director/Chairman Purchase and Sale Committee reserves the right to accept or reject anyone or all the bids.
12. During the sale of items if any dispute arises, the Managing Director/Chairman Sale & Purchase Committee shall appoint an Arbitrator whose decision in this regard will be final & binding on both the parties and will not be challenged in any court of law or institute.
13. If any information is required, please contact the undersigned during office timings on the official telephone numbers (042-99212571-4).

Director Administration

Punjab Seed Coporation

Ph: 042- 9921 2571-5

